

GENERAL MOTORS-HOLDEN'S LIMITED

Fishermen's Bend

BULLETIN

TO ALL EMPLOYEES:

GM-H today announced plans to market a five door hatchback model in 1984, that would be manufactured by Nissan Motor Manufacturing Company (Australia) Pty. Ltd.,

The new model will supplement the Gemini Range and strengthen GM-H's position in the highly competitive small car market.

This marks a new phase in the component sharing program that the two companies have recently developed.

The new product will have many of its panel components supplied by GM-H plants in South Australia.

The five door hatchback will supplement the current Gemini range and will continue as an on-going part of GM-H's product line up when the new Gemini range goes into production in 1985.

GM-H Managing Director, Chuck Chapman, described the new development as a mutually advantageous relationship that expanded GM-H product line up without proliferation of production facilities. It does not involve any capital participation by Nissan in GM-H or GM-H in Nissan and does not affect the ongoing GM-H/Isuzu relationship.

"The new car will be aimed at a specialised segment of the market, but we are not prepared to announce the exact timing for the addition of the new model to our range. This will be clarified during the first few months of 1984.

"We felt it was important, however, to announce the nature of our agreement with Nissan and so avoid the speculative comment that would inevitably flow as more details of our plans with Nissan become public," Mr. Chapman said.

"We were particularly keen that this initiative did not become confused with our facility restructuring program which is currently underway. Our announcement today is essentially about broadening our product range and offering our customers greater variety, the bonus is that it comes without proliferation," Mr. Chapman concluded.

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